



# CB Accent Lux – Erasmus Bond Fund

SWM SwissWealth Management: Investment Manager

Main current data as of the 30.04.2019

<b>2.6%</b>	Annual average YTM of the portfolio	<b>3.7%</b>	Annual average coupon of the portfolio	<b>2.90</b>	Average duration of the portfolio in years
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Asset under management: **EUR 45.200.000**

95 Issues among which:

<b>68%</b>	<b>Investment Grade</b> min. 2/3 of AuM - AAA-A 26% - BBB 50%	<b>0%</b>	<b>Government Bonds</b> (-4% BUND Fut.) (-3% OAT Fut.) +1.5% Greece	<b>7%</b>	<b>Cash</b>	<b>25%</b>	<b>Floating Rate</b> 16% € / 7% \$ / 2% others
<b>17%</b>	<b>High Yield</b>	<b>42%</b>	<b>Financial Issues</b> 33% Banks (2% Coco Bonds / 5% Perpetuals) 8% Insurance (7% Perpetuals)				

<b>8.5% in 7 Third Parties Bond Funds among which:</b>			<b>Volatility</b> 1.72%	<b>Competitors</b> 2.85%
<b>2.00%</b> Convertible Bonds Funds	<b>3.50%</b> Frontier Markets Bonds Funds	<b>1.50%</b> Financial Hybrid Bonds Funds	<b>Currency Exposure Extra €:</b> NOK 3.5% NZD 1.5% USD 5% AUD 2%	

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4 Stars CFS Rating (II Sole24 Ore) since April 2015

5 Stars Morningstar on 3 years Performance/Risk Profile

## Performance Classes A/B

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Set	Oct	Nov	Dec	YTD	Inception
<b>2012</b>	1.73	1.16	0.82	0.41	0.23	0.24	1.82	0.33	0.06	1.15	0.66	0.58	9.60	11.35
<b>2013</b>	-0.83	0.92	0.27	0.92	-0.92	-2.86	0.55	-0.90	0.88	1.34	-0.07	0.08	-0.69	10.59
<b>2014</b>	0.14	0.94	0.39	0.97	0.86	0.46	-0.04	0.12	-0.29	0.29	-0.29	-1.25	2.31	13.14
<b>2015</b>	-0.01	1.97	0.51	0.15	0.46	-1.12	0.50	-1.42	-1.96	1.74	0.66	-1.17	0.24	13.41
<b>2016</b>	-0.81	-0.24	1.53	0.90	0.38	0.12	1.27	0.54	-0.13	-0.27	-0.93	0.73	3.09	16.92
<b>2017</b>	0.14	0.89	-0.05	0.47	0.14	-0.22	0.46	0.02	0.14	0.59	-0.30	-0.10	2.19	19.48
<b>2018</b>	0.06	-0.59	-0.42	0.12	-0.82	-0.54	0.48	0.47	0.06	-0.94	-0.76	-0.17	-3.90	15.09
<b>2019</b>	+1.23	+0.54	+0.61	+0.60									+3.01	+19.30

## GENERAL DATA

**Custodian Bank** - State Street Bank, Luxemburg

**Liquidity** - Daily

**Legal Structure** - SICAV Ucits V

**Reference Currency** - EUR

Classes USD & CHF available (hedged)

**Management Fee** - 1.20% (Classes A&B) 0.40% (Class C)

**Management Company** - ADEPA SA

**ISIN (EUR):**

Class A: LU0379558173 (ist.)

Class B: LU0379560153 (retail)

Class C: LU0379561045 (ist. no retro)

## MAIN POSITION IN

<b>FIXED INCOME €</b> Stan Chart 3.625% 23.11.2022	1.80%
<b>FLOATER €</b> Goldman Sachs FRN 29.10.2019	2.00%
<b>FIXED INCOME \$</b> NESTLÉ 2.375% 17.11.2022	1.25%
<b>FLOATER \$</b> JP MORGAN FRN 25.04.2023	1.30%
<b>FIXED INCOME NOK</b> STATKRAFT 2.03% 15.12.2021	0.80%
<b>GOVERNMENT BONDS</b> Portugal 5.125% 15.10.2024	1.15%
<b>HIGH YIELD BOND FUNDS</b> Global Evolution Frontier Markets	1.50%
<b>CONVERTIBLE BONDS FUNDS</b> ELLIPSIS Convertible Risk Adjusted	2.00%

## CONTACTS

SWM SwissWealth Management SA

Palazzo Donini - Via Canova 9

CH-6900 Lugano

Phone: +41 (0) 91 960 99 60

Fax: +41 (0) 91 960 99 69

Mail: [info@swisswealth.ch](mailto:info@swisswealth.ch)

Web: [www.swisswealth.ch](http://www.swisswealth.ch)

